Procurement policy



This policy establishes the global framework for managing purchasing activities to acquire supplies and procure works and services within Nervion Industries Engineering and Services, S.L., Fivemasa S.A., and other investee companies (hereinafter "Nervion Group"), with the following basic principles:

- Promote an ethical, honest business culture throughout the organisation to support the professional and ethically responsible behaviour of all staff.
- Coordinated introduction of purchasing-related criteria and inspections to the benefit of Nervion Group companies, ensuring full respect for the governance, prevention and sustainability systems in place.
- Put in place the necessary mechanisms for purchasing decisions to ensure in all cases a balance between technical suitability, quality and price, as well as supplier rating and quality.
- Establish supplier selection processes that meet criteria of objectivity, impartiality and equal opportunities, ensuring at all times the professionalism of their staff and loyalty to Nervion Group companies, regardless of their own or third party interests.
- Encourage suppliers to comply with the contractual terms and conditions and applicable regulations, with close
 attention to respect for the environment and human rights, as well as the principles of action established in the
 "Nervion Group Code of Ethics for suppliers and business partners".
- · Promote a supplier management policy based on the principles of business ethics and transparency.

Signed: Antonio Vilariño

Managing Director